

**Oberlin Historical and Improvement Organization /
Oberlin Heritage Center
2020 Financial Report for Annual Meeting**

2020 will be one for the history books. The Oberlin Heritage Center worked to document Oberlinians' first-hand experiences during the pandemic, as well as adjusted tours, programs, and workspaces to continue sharing Oberlin's history while keeping the public, staff, and volunteers safe. Many of the plans we had for 2020 did not happen, but the year showed us how we can adapt with your support and encouragement.

Members and donors were vital in 2020, especially through Annual Fund donations – giving OHC one of its top years and much needed funds to carry OHC through a second closure from November 2020 through March 2021. Generous support from the Community Foundation of Lorain County, Nordson Corporation, and Paycheck Protection Program (PPP) helped OHC maintain staffing levels and hire summer interns as originally planned.

Smaller grants from the Community Foundation of Lorain County's Lakeland Fund and the Ohio History Connection / Ohio History Fund COVID-19 Emergency Grant program gave OHC the means to transition to virtual programs, remote work, and socially distanced spaces. A charitable bequest allowed us to continue to add to our Endowment for Heritage Preservation and plan for future technology upgrades. Necessary work on the Monroe House foundation occurred thanks to a grant from The Nord Family Foundation. Funding from the City of Oberlin Sustainable Reserve Fund let OHC build a pollinator garden on the grounds with the help of staff and volunteers when it was safe to do so.

The end of the year looked especially strong thanks to the Annual Fund, reductions in program costs and printings, personnel changes and workers' compensation rebates, and a grant from Ohio Humanities for a 2021 documentary film project. OHC staff were also more fiscally conservative in anticipation of the continued impact this pandemic will have on public services and major events through 2021. Fiscal questions can be directed to Board Treasurer Laurel Price Jones and our audits and IRS Form 990 can be found on our website.

Thank you to these organizations for Grants and Staff / Intern Assistance:

City of Oberlin / Sustainable Reserve Fund	Oberlin College Community Service Work Study Program & Bonner Scholar Program
Community Foundation of Lorain County: <i>The Jane & Eric Nord Fund</i>	Ohio History Connection
Community Foundation of Lorain County: <i>Lakeland Fund</i>	Ohio Humanities Council
Leadership Lorain County Internship Program	Paycheck Protection Program / SBA
The Nord Family Foundation	Serve Ohio and the Ohio History Service Corps, an AmeriCorps Program
Nordson Corporation	Vantage Aging / Senior Employment
Oberlin Business Partnership / City of Oberlin / Bed Tax Grant	



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Financial Cash Flow Summary for Fiscal Year 2020
(not yet audited)



OPERATING REVENUE AND EXPENSES

Revenue and other support

Contributions and Membership	150,267
Carry Over Funds	16,675
Grants	59,378
PPP Loan	47,806
Special Events, Fundraisers, Programs	6,246
Investment Income used for Operations	195,301
Contracts, Service Fees, Misc.	125

Total Revenue and other support 475,799

Expenses

Salaries, Benefits and Payroll Taxes	246,877
Building/Grounds Maintenance & Operations	32,326
Administrative, Office Operations, Misc.	52,310
Legal and Professional Fees	12,759
Programs and Projects Costs	5,877
Transfer to Endowment/Investment Funds	55,382
Development & Fundraising	6,010

Total Expenses 411,543

Balance 64,256

BALANCE SHEET

Assets

Total current assets	63,038
Fixed assets	430,895
Investment in subsidiaries	667,540
Investments	3,264,108
Funds held in trust by others	142,442

Total Assets 4,568,024

Liabilities and Net Assets

Total current liabilities	-
Net assets:	
Unrestricted	2,238,205
Temporarily restricted	836
Permanently restricted/Endowment	2,309,591
Board designated	19,392

Total Liabilities and Net Assets 4,568,024