



Oberlin Historical and Improvement Organization /
Oberlin Heritage Center
Financial Cash Flow Summary for 2019
(not yet audited)



OPERATING REVENUE AND EXPENSES

Revenue and other support	
Contributions and Membership	111,102
Carry Over Funds	41,815
Grants	45,055
Special Events, Fundraisers, Programs	34,453
Investment Income used for Operations	167,401
Contracts, Service Fees, Misc.	306
Total Revenue and other support	400,133
Expenses	
Salaries, Benefits and Payroll Taxes	253,730
Building/Grounds Maintenance & Operations	26,610
Administrative, Office Operations, Misc.	59,985
Legal and Professional Fees	13,300
Programs and Projects Costs	19,420
Transfer to Endowment/Investment Funds	1,741
Development & Fundraising	8,303
Total Expenses	383,091
Balance	17,043

BALANCE SHEET

Assets	
Total current assets	38,540
Fixed assets	448,305
Pledges receivable	3,258
Investment in subsidiaries	772,030
Investments	3,051,775
Funds held in trust by others	127,534
Total Assets	4,441,443
Liabilities and Net Assets	
Total current liabilities	26,437
Net assets:	
Unrestricted	2,065,510
Temporarily restricted	31,713
Permanently restricted/Endowment	2,306,741
Board designated	11,041
Total Liabilities and Net Assets	4,441,443

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2019 Financial Report for Annual Meeting**

Contributions through OHC's annual fund campaign, memberships, and other donations brought in over \$100,000 of support to 2019's operational budget. Grants received from The Nord Family Foundation and Carol Lasser & Gary Kornblith funded the resurfacing of the Little Red Schoolhouse path. Additional grants from the Community Foundation of Lorain County and Nordson Corporation supported educational programs and allowed us to hire interns vital to our summer operations of tours, children camps, and participation in community events.

In addition to the schoolhouse path, work was completed on the Monroe House back porch and LED lighting was installed in the Monroe House basement. This will save the Heritage Center on its monthly electric bills plus protect the collections from damaging UV rays. While personnel and payroll expenses make up most of our annual expenses, the number does not reflect how personnel expenses translate into the preservation of collections, implementation of tour and outreach programs, connecting to our donors and members through mailings and e-Gazettes, and training interns, docents, and volunteers. The Oberlin Heritage Center staff works daily to manage funds wisely and within budget.

Fiscal questions or interest in joining the Finance Committee can be directed to Board Treasurer Laurel Price Jones. Audits and IRS Form 990 for the Oberlin Heritage Center can be found on our website.

**Thank you to these organizations for
Grants and Staff / Intern Assistance:**

Community Foundation of Lorain County: *The Jane & Eric Nord Fund*

The Nord Family Foundation

Nordson Corporation

Ohio Business Partnership / City of Oberlin / Bed Tax Grant

Oberlin College Community Service Work Study Program & Bonner Scholar Program

Oberlin Schools Endowment Fund

Ohio History Fund

Ohio Humanities Council

Serve Ohio and the Ohio History Service Corps, an AmeriCorps Program

Vantage Aging / Senior Employment